

Ride and Tie Board Meeting January 6, 2022

1. Call to order - 9pm/6pm

2. Roll call - Greg Fellers, Courtney Krueger, Susan Smyth, Alison Zeytoonian, Steve Anderson, Sara Boelt, Janice Heltibridge, Lani Newcomb

3. Approval of minutes from the last meeting (November 11, 2021) - Motion to approve - Greg, Second - Courtney. Minutes passed.

4. Championships:

a. World Championships - The tentative date is July 30/31. RaT on Saturday/Equathon on Sunday in Orick. Steve Anderson reported that Sequoya has sent in for special use permits for the trails, and Steve has sent in a check to the National Park Service. Also waiting on permits from the rodeo grounds. Payment to Sequoya - discussion of amount. In the past it has been \$1,000, but Sequoya has been trying to make the race happen for two years, not just one. And this is the 50th anniversary race. Lani made a motion to pay her \$1,500. Second - Greg. Approved. Discussion of having a band at the championship, we will look into options and discuss at the next meeting.

b. East Coast Championship - East Coast Regional Championships on June 9-11, 2022 in conjunction with AERC National Championship, ride manager for that is Diane Connelly. It will be held in Orkney Springs, VA. Schedule will be as follows:

- Thursday, June 9th - Long Course Ride & Tie (approx 32 miles)
- Friday, June 10th
 - Short Course Ride & Tie Championship (approx 15 miles)
 - Equathon Championship (12 ride/12 run)
 - Open Ride & Tie (12 mile, 20 mile and 55 mile)
 - Open Equathon (12 ride/6 run)
- Saturday, June 11th - 100 Mile Ride & Tie

5. Open issues/Committee Reports:

a. Godfrey Sullivan Committee - Nothing to report.

b. Nominating Committee - Winners announced at the championship. Nominations need to be made 120 days before that date, which would be the end of March. Janice suggested she put on the website that nominations would be open from now until March 15th. Susan suggested an email go out to all members with this information. Segue into a discussion about creating monthly email newsletter - Janice and Carrie will work on creating that.

c. Vet Scholarship Committee - Greg reports that they are accepting submissions currently.

d. R&T/AERC Committee - Courtney brought up the calendar, and how the rides are heavily weighted to the East Coast. Alison asked if someone from the West Coast would speak to ride managers for AERC events, discussion of which rides this might be possible at - approaching AERC managers for new rides. Susan agreed to hand out a "How to put on a ride and tie" page to people at the AERC convention.

e. Treasurer's Report - Steve Anderson sent out the report prior to the meeting. Janice asked if we should present the information in the handout or newsletter. The bylaws require that it be posted. Will be posted on the website with the minutes from January after they are approved at the February meeting. Steve also reported that he sent two checks in November to ride managers that have not been cashed and he will contact them by email.

f. Horse Awards - Alison, Greg, and Bob - Janice sent comments to the document Alison presented to the board and Alison will have it updated by the next board meeting. Once the number of horses that will get the awards is decided based on Bob's statistics, we can decide what they will be awarded.

6. Ongoing Business:

a. Equathon Rules - Need to be finalized to put them in the handbook. Discussion of differences between iron and team equathon. There is a modified version of the race to fit Susan's rules. Wording to be changed from two riders and a horse to humans (instead of riders) since both do not ride. Emphasize that the ride portion is always first. Susan agreed to rewrite and reorganize the rules. Will add text about both humans not using the horse at the same time for forward momentum.

b. Ride and Tie Rules - Need to be finalized to put them in the handbook. Janice asked if we can clarify the start and finish line section. Also discussed, when does the the race end - technically it is when the heart of the horse or human crosses the line, so the start and finish line are very important for close races. Janice will create a clean copy and send it out over email.

c. Protest Process - Review new protest rules. In some places it says five days, in others it says seven. Needs to be changed to seven universally. Will be posted to ride managers and on our website and included in the handbook.

d. Advertising: PNER. AERC. Tevis. Steve Anderson wants to be included in emails concerning billing. Board to approve same advertising budget as last year, one full page in PNER, three ads in AERC, March, June, and September, and one ad in Tevis form. Total for all was \$1,395. Motion to accept/continue advertising cost - Greg. Second - Lani. Motion passed. Alison will continue creating the ads, with Janice's help.

e. AERC convention: Susan is running the booth and Steve Shaw is taking copies of 50 Years of Madness. Susan will hand out information on hosting a ride and tie with an AERC event. She will also get contact information and offer membership renewal or new memberships at the event. Janice will send pins/stickers to be given out at the convention. There will also be six or seven volunteers helping with the booth.

f. Rider managers for 2023 : Dan Barger and Jim Howard are interested in managing the championship ride for 2023. Discussion of moving Worlds to wherever they want it to be that year, as opposed to it being on the East Coast as it would be with normal rotation.

g. Patches - Janice has a person to embroider them. Patches for initial award (500 miles) and then chevrons for everyone who has earned them, 500, 1,000, 2,000, 3,000, etc. Motion by Courtney to get them created. Second - Lani. Motion passed.

7. Adjourn—Next Meeting Thursday, February 17, 2022 9 PM EST/6 PM PST

for the period of: January 1, 2021 - December 31, 2021



Investor Services: 866-236-0050



Internet: www.osterweis.com



Regular Mail: The Osterweis Funds
PO Box 701
Milwaukee, WI 53201-0701

THE RIDE AND TIE ASSOCIATION
C/O STEVE ANDERSON
4710 KINGSWAY
ANACORTES WA 98221-3210

000247

Portfolio at-a-Glance

Portfolio Value Beginning 01/01/2021	\$63,188.98
+ Purchases	\$0.00
- Redemptions	\$7,000.00
- Distributions Paid in Cash	\$0.00
+/- Change in Portfolio Value	\$3,332.55
Portfolio Value Ending 12/31/2021	\$59,521.53

Investor Information

Applicable tax forms will be mailed by IRS deadlines:
1099-R will be mailed no later than 1/31/22 and
1099-B and 1099-DIV will be mailed no later than 2/15/22.

Portfolio Summary

Account Number	Fund Name	Shares	Share Price	Market Value on 12/31/2021	% of Account Holdings
THE RIDE AND TIE ASSOCIATION	Osterweis Strategic Income Fund (OSTIX)	5,175.785	\$11.50	\$59,521.53	100.0%

Account Transactions

Account Number	Trade Date	Transaction Description	Dollar Amount	Share Price	Shares this Transaction	Total Shares Owned
1103900544						
Osterweis Strategic Income Fund/1039		Beginning Balance as of 01/01/2021	\$63,188.98	\$11.35		5,567.311
THE RIDE AND TIE ASSOCIATION	03/15/21	INCOME REINVEST 0.10437	\$581.06	\$11.35	51.195	5,618.506
	03/29/21	SHARES REDEEMED	-\$1,000.00	\$11.35	-88.106	5,530.400
	04/08/21	SHARES REDEEMED	-\$1,000.00	\$11.44	-87.413	5,442.987
Distributions:	06/15/21	INCOME REINVEST 0.11612	\$632.04	\$11.50	54.960	5,497.947
Dividends	08/03/21	SHARES REDEEMED	-\$1,000.00	\$11.62	-86.059	5,411.888
Cap Gains	08/06/21	SHARES REDEEMED	-\$1,000.00	\$11.61	-86.133	5,325.755
REINVEST	08/17/21	SHARES REDEEMED	-\$1,000.00	\$11.59	-86.281	5,239.474
	08/27/21	SHARES REDEEMED	-\$2,000.00	\$11.67	-171.380	5,068.094
	09/15/21	INCOME REINVEST 0.13701	\$694.38	\$11.58	59.964	5,128.058
	12/15/21	INCOME REINVEST 0.10638	\$545.52	\$11.43	47.727	5,175.785
		Ending Balance as of 12/31/2021	\$59,521.53	\$11.50		5,175.785



OSTERWEIS

FUNDS

Investor Statement

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for the period of: January 1, 2021 - December 31, 2021



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PO Box 701
Milwaukee, WI 53201-0701

THE RIDE AND TIE ASSOCIATION

Account Earnings Summary

Account Number	Fund Name	Capital Gains	Income Distributions	Period to Date	Year to Date
4403300534					
THE RIDE AND TIE ASSOCIATION	Osterweis Strategic Income Fund	\$.00	\$2,453.00	\$2,453.00	\$2,453.00
	Total Portfolio	\$.00	\$2,453.00	\$2,453.00	\$2,453.00

Wells Fargo Checking 1/5/22 \$12,479.91



RIDE & TIE ASSOCIATION
4710 KINGSWAY
ANACORTES WA 98221-3210

How to Reach Us



ONLINE
www.dodgeandcox.com



BY PHONE
800-621-3979
Monday through Friday,
8:00 a.m. to 7:30 p.m. Eastern Time



BY MAIL
Dodge & Cox Funds
c/o DST Asset Manager Solutions, Inc.
P.O. Box 219502
Kansas City, MO 64121-9502

PORTFOLIO OVERVIEW

Total Portfolio Value as of 12/31/2021 \$155,888.79

Portfolio Summary

	Value this Quarter 10/01/2021 - 12/31/2021	Value this Year 01/01/2021 - 12/31/2021
Beginning Value	\$150,768.07	\$139,158.40
Purchases	\$0.00	\$0.00
Dividends Reinvested	\$618.06	\$618.06
Capital Gain Distributions Reinvested	\$11,114.63	\$13,047.92
Transfers In	\$0.00	\$0.00
Exchanges In	\$0.00	\$0.00
Redemptions/Fees	\$0.00	-\$8,000.00
Transfers Out	\$0.00	\$0.00
Exchanges Out	\$0.00	\$0.00
Change in Market Value	-\$6,611.97	\$11,064.41
Ending Value	\$155,888.79	\$155,888.79
Distributions Paid in Cash	\$0.00	\$1,729.47

Shareholder News

If applicable to your Dodge & Cox Funds' investments, 2021 tax forms will be available by January 31st. You can view, print, or save copies of your tax forms and account statements by accessing your account online. You will receive a copy of applicable tax documents via mail, unless you previously elected for Electronic Document delivery. To assist you in preparing your tax returns, the 2021 Tax Guide, FAQs, and supplemental information can be accessed in the Tax Center section on our website.

01/01/2021 through 12/31/2021

INVESTMENT OVERVIEW

Account Summary

Fund Name Fund/Account Number	Beginning Value as of 01/01/2021	Purchases Transfers In Exchanges In	Dividends & Capital Gains Reinvested	Redemptions/Fees Transfers Out Exchanges Out	Change in Market Value	=	Ending Value as of 12/31/2021
Dodge & Cox Balanced Fund							
	\$139,158.40	\$0.00	\$13,665.98	-\$8,000.00	\$11,064.41		\$155,888.79
Total	\$139,158.40	\$0.00	\$13,665.98	-\$8,000.00	\$11,064.41		\$155,888.79

ACCOUNT DETAILS

Dodge & Cox Balanced Fund

ACCOUNT INFORMATION

Account Number [REDACTED]
 Account Type Regular
 Fund Number [REDACTED]
 Ticker Symbol DODBX
 CUSIP [REDACTED]

ACCOUNT OWNER

RIDE & TIE ASSOCIATION

COST BASIS METHOD

First-In, First-Out (FIFO)

ACCOUNT SUMMARY

Shares Owned	1,424.813
Share Price	\$109.41
Ending Value	\$155,888.79

FUND DISTRIBUTIONS

	Year-to-Date
Dividends	\$2,347.53
Short-Term Capital Gains	\$361.99
Long-Term Capital Gains	\$12,685.93
Total	\$15,395.45

COST BASIS SUMMARY

Non-Covered Shares	\$45,065.99
Covered Shares	\$73,858.74
Total	\$118,924.73

TRANSACTIONS THIS PERIOD

Trade Date	Description	Amount	Share Price	Shares	Total Shares
03/26/2021	LT CAP GAIN REIN 1.231	\$1,683.08	\$110.69	15.205	1,382.452
03/26/2021	ST CAP GAIN REIN 0.183	\$250.21	\$110.69	2.260	1,384.712
03/26/2021	DIVIDEND CASH 0.53	\$724.64	\$0.00	0.000	1,384.712
04/23/2021	SHARES REDEEMED	-\$3,000.00	\$113.06	-26.535	1,358.177
06/25/2021	DIVIDEND CASH 0.43	\$584.02	\$0.00	0.000	1,358.177
07/06/2021	SHARES REDEEMED	-\$5,000.00	\$115.88	-43.148	1,315.029
09/27/2021	DIVIDEND CASH 0.32	\$420.81	\$0.00	0.000	1,315.029
12/20/2021	LT CAP GAIN REIN 8.367	\$11,002.85	\$106.87	102.955	1,417.984
12/20/2021	DIV REINVEST 0.47	\$618.06	\$106.87	5.783	1,423.767
12/20/2021	ST CAP GAIN REIN 0.085	\$111.78	\$106.87	1.046	1,424.813